



Century Logistics Holdings Berhad
 Lot 8, Lingkaran Sultan Mohamed 1, Bandar Sultan Suleiman,
 P.O. Box 93, 42008 Port Klang,
 Selangor Darul Ehsan, Malaysia.
 Tel: (603) 3375 5888 Fax: (603) 3375 5969

FOR IMMEDIATE RELEASE

CENTURY LOGISTICS POSTS RECORD PERFORMANCE

<i>RM 'm</i>	Full Year Ended		Change	Individual Quarter		Change
	31/12/09	31/12/08	%	31/12/09	30/12/08	%
Revenue	210.9	163.9	▲ 28.7	57.1	47.8	▲ 19.6
Gross Profit	66.6	57.6	▲ 15.6	18.8	16.4	▲ 14.6
Net Attributable Profit	20.9	14.8	▲ 51.4	7.1	(0.6)	▲ >100
EPS	27.44	21.12	▲ 30.0	8.78	(0.85)	n.m

Port Klang, 25 February 2010 – Century Logistics Holdings Berhad (“Century” or “The Group”), a leading provider of supply chain management solutions, reported net profit after minority interest of RM20.9 million for the financial year ended (FYE) 31 December 2009, representing an increase of approximately 51.4% as compared to the preceding financial year. Accordingly, earnings per share for the current year also surged by 30.0% to 27.4 sen from 21.1 sen recorded in the previous year.

Group revenue rose approximately 28.7% to RM210.9 million from RM163.9 million registered in the previous year.

For the current quarter (4Q09) ended 31 December 2009, the Group recorded revenue and net profit after minority interest of RM57.1 million and RM7.1 million respectively.

Managing Director, Mr Steven Teow said, “2009 has been an exciting year despite the global financial crisis at the beginning of the year. In such challenging economic landscape, the Group reported record performance for both top and bottom line. The sterling performance was attributable to new customers secured and increased in volume handled from existing customers, as they too expanded their business operations. A more stable oil prices helped boost our performance in the oil and gas logistics operation as we were able to service more vessels”.



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Century also improved on its already strong financials with cash and bank balances up to RM33.5 million as at 31 December 2009 compared to RM17.8 million a year ago.

Commenting on future prospects, Teow said, "In spite of businesses becoming more complex and challenging, our prudent and energetic team is motivated and confident to continue delivering respectable shareholders' value. As competition intensifies, our customers are constantly looking for ways to maximize profitability whilst maintaining their competitive edge. We will continue to focus on providing our customers with high quality supply chain management solutions, to improve efficiency and reduce their operational costs".

Adding to that, Teow said, "On third party logistics services, our customers are outsourcing more of their supply chain requirements to us. We are in the midst of increasing our haulage and warehousing capacity to accommodate the increased requirements while the procurement and assembly division has expanded further its exports to the Middle East".

"Consequently, we expect the Group to continue on its growth track and we are optimistic of our 2010 prospects, notwithstanding the already strong performance achieved to date", Teow added.

In line with the improved performance for the financial year ended 31 December 2009, Century is declaring a final dividend of 4.0 sen per share (single tier), pending shareholders' approval at the upcoming Annual General Meeting. Century had earlier paid an interim dividend of 2.0 sen (single tier) in December 2009, bringing the total dividend for the financial year ended 31 December 2009 to 6.0 sen per share (single tier). This is in addition to the distribution in September 2009 of 1 treasury share for every 10 ordinary shares held.



Century[®]

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About Century Logistics Holdings Berhad

Main Market listed, Century Logistics Holdings Berhad is a leading provider of supply chain management solutions. The Group provides oil & gas logistics, third party logistics (3PL) as well as assembly and procurement services. Having successfully established itself in Malaysia, the Group has expanded its services overseas to include Thailand, India and China.

For more information, please visit www.century.com.my

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On behalf of Century :

Media enquiries : Bee Kong / Mei Lynn
Email : bee@zj.com.my / meilynn@zj.com.my
Tel : (03) 2032 2328